



**Victorian
Automotive
Forum Inc.**

Registration Number A0046959D

E: vicautoforum@outlook.com

ABN 74 341 277 419

Victorian Automotive Forum Inc

End of financial year report. 28/03/2025

The Victorian Automotive Forum Inc is in a sound financial position and able to meet all debts on time.

The VAF has seen a huge growth in gross profit of 94% over the 2023 end of financial year. This is due to large attendance rates at each meeting held in 2024 and a change to pricing for attending VAF conferences. With large attendance rates also comes larger costs involved with running forums and paying for evening meals. Meals for 2024 were \$5,225.37 whereas in 2023 they were \$3,277.13.

Reimbursements:

HDMI Cables \$69.95

GEL events Flying Spanners at Auto Expo \$2,410.00

Dan Murphy's wine for presenters \$288.60

Saint Gobain Meals AGM \$2,250.00

Total \$5,018.55

VAF also made significant donations in 2024 totalling \$2,111.00 which was for SP toolkits provided for WorldSkills participants and Peter Greenwood VAF Scholarship.

VAF ended the 2024 financial year with a net profit of \$3,328.38 which was 1% higher than 2023.

During 2024 financial year all outstanding long-term invoices were chased up and payments made to VAF.

Currently VAF has \$36,868.39 in it's bank account.

Terry Sparrow

VAF Treasurer