



Financial Report, Year ended 31 Dec 2020

Assets as of 31 December 2019

Cheque Account balance	\$26,263.97
Operating Account balance	\$1,702.12
Laptop Computer	\$150.00
Outstanding Invoices:	\$0.00
Total assets	\$28,116.09

Income:

	2019	2020
Membership Fees	\$2,100.00	\$1,800
Forum Registrations	\$7,110.00	\$0.00
Interest	\$0.00	\$0.00
Sponsorships	\$0.00	\$0.00
Other Income	\$0.00	\$0.00
Total	\$9,210.00	\$1,800

Memberships were down somewhat in 2020 but given the circumstances and our inability to hold face-to-face meetings this was a sound result.

Significant Expenses:

	2019	2020
Bank Fees	\$218.29	\$117.26
Depreciation	\$50.00	\$50.00
Expense reimbursements	\$2,040.79	\$0.00
Costs of holding meetings	\$2,060.60	\$0.00
Asset purchases	\$3,850.00	\$1,595¹
Software	\$40.50 ³	\$324.00²
Office expenses (stationery, postage etc.)	\$10.00	\$0.00
Consumer Affairs Fee	\$57.80	\$59.20
Advertising	\$400.00 ⁴	\$779.00³
Bad Debts	\$0.00	\$0.00
Website	\$132.00	267.85
Total	\$8,859.98	\$3,142.31

Note ¹: This was for the purchase of toolboxes donated to VAF sponsored institutions.

Note ²: VAF MYOB Essentials (on-line) monthly subscription

Note³: Creation of VAF letterhead documents

Assets as of 31 December 2020

Cheque Account balance	\$26,623.78
Operating Account balance	Closed
Laptop Computer	\$100
Outstanding Invoices:	\$0.00
Total assets	\$26,723.78

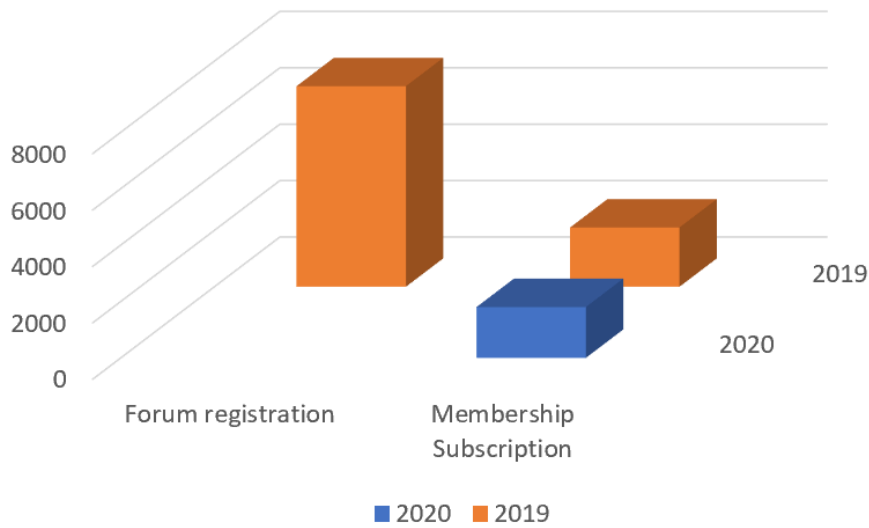


Liabilities as of 31 December 2020

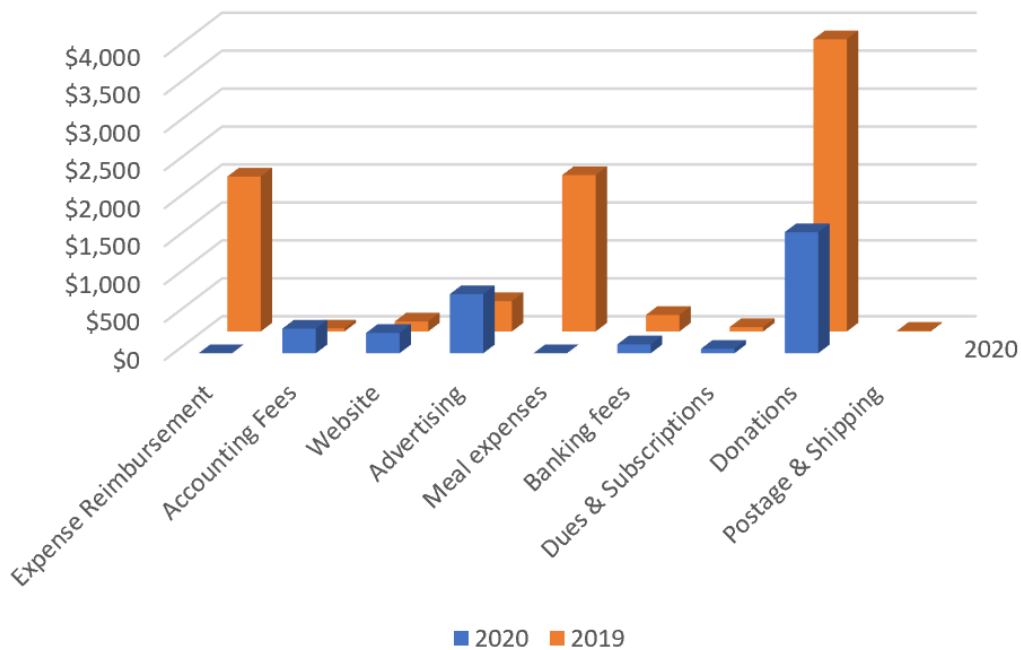
Current liabilities \$0.00
 Provision for bad debts \$0.00

Net Operating Surplus (Deficit) for	2019	2020
	\$350.02	(\$1,342.31)

Income



Expenses





**Victorian
Automotive
Forum Inc.**

c/o 2a Skinner St, Bittern, Vic 3918

Registration Number A0046959D

E: vicautoforum@outlook.com

ABN 74 341 277 419

Trusts, Loans and Mortgages

The VAF had no trusts, loans, or mortgages during the 2020 Financial Year

Other notes to this Report

The 2020 Financial Year for the VAF was typical of that faced by so many businesses. Our expenses continued but our ability to raise funds through holding our regular Forums was curtailed. Thank you to all thirty people who dipped their hands into their (or their managers') pockets and paid their membership. It helped us to continue our behind the scenes work for you.

The Association is in a sound financial position and able to meet all its debts on time.

Best Regards

Peter Lawrence

Treasurer, VAF